**COMMISSIONERS** 

**BOB STUMP** 

**BOB BURNS** 

TOM FORESE

ANDY TOBIN

DOUG LITTLE, Chairman

DRIGINAL INTERVENTION



## BEFORE THE ARIZONA CORPORATION

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AZ CORP COMMISS DOCKET CONTROL Arizona Comporation Commission DOCKETED

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IN THE MATTER OF THE APPLICATION OF EPCOR WATER ARIZONA INC. FOR A DETERMINATION OF THE CURRENT FAIR VALUE OF ITS UTILITY PLANT AND PROPERTY AND FOR **INCREASES/DECREASES IN ITS RATES** AND CHARGES BASED THEREON FOR UTILITY SERVICES BY ITS AGUA FRIA, ANTHEM, MOHAVE, SUN CITY, AND SUN CITY WEST WASTEWATER DISTRICTS AND FOR CONSIDERATION OF **CONSOLIDATION AND** DECONSOLIDATION PROPOSALS.

DOCKET NO. WS-01303A-16-0145

ARIZONA INVESTMENT **COUNCIL'S MOTION FOR** LEAVE TO INTERVENE

Pursuant to A.A.C. R14-3-105, the Arizona Investment Council ("AIC") applies to the Commission for an Order granting it leave to intervene in this proceeding. In support of its Motion, AIC states as follows:

- AIC's missions include the promotion of policies that encourage utility 1. investment and infrastructure development in Arizona, as well as to represent the interests of debt and equity investors in Arizona utilities. AIC's nearly 6,000 members include Arizona utility service providers and individuals who hold stock or debt instruments in these utilities.
- AIC and its members have a substantial interest in this proceeding. The 2. rates and level of earnings the Commission authorizes for EPCOR Water Arizona Inc. impact present, as well as prospective, debt and equity investors. The Commission's decision in this case also sends important signals to capital markets concerning

| 1      | Arizona's regulatory attitude regarding utility investment, required infrastructure |
|--------|---|
| 2      | development and improvement, and the evolution of utility rate design.              |
| 3      | 3. No other party can adequately represent the interests of AIC's members in        |
| 4      | this docket. Its participation will not unduly broaden the issues presented.        |
| 5      | 4. Service of all correspondence, pleadings, and other documents should be          |
| 6      | made to the following:  |
| 7<br>8 | Meghan H. Grabel<br>Kimberly A. Ruht<br>Osborn Maledon, P.A.                        |
| 9      | 2929 N. Central Avenue, Suite 2100<br>Phoenix, Arizona 85012                        |
| 10     | Email: <u>mgrabel@omlaw.com</u><br>kruht@omlaw.com                                  |
| 11     | with a copy to:   |
| 12     | Gary Yaquinto, President & CEO Arizona Investment Council                           |
| 13     | 2100 N. Central Avenue, Suite 210<br>Phoenix, Arizona 85004                         |
| 14     | Email: <u>gyaquinto@arizonaic.org</u>   |
| 15     | WHEREFORE, AIC requests that the Administrative Law Judge issue an order            |
| 16     | granting its Motion to Intervene.   |
| 17     | RESPECTFULLY SUBMITTED this [ day of July, 2016.                                    |
| 18     | OSBORN MALEDON, P.A.  |
| 19     |   |
| 20     | By: Meghan H. Grabel  |
| 21 22  | Kimberly A. Ruht 2929 N. Central Avenue, Suite 2100                                 |
| 23     | Phoenix, AZ 85012   |
| 24     | Attorneys for Arizona Investment Council  |
| 25     | Original and 13 copies filed this   |
| 26     | Harday of July, 2016, with:   |
| 27     | Docket Control<br>Arizona Corporation Commission                                    |
| 28     | 1200 West Washington Street<br>Phoenix, AZ 85007                                    |

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Copies of the foregoing mailed this U day of July, 2016, to:

All Parties of Record

Patricia A. Palmer

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